

**From:** [REDACTED]  
**To:** [REDACTED]  
**Cc:**  
**Subject:** Energy announcements - Under strict embargo until Dr. Sultan stands for speech ~3:30pm  
**Date:** Saturday, December 2, 2023 4:53:13 AM  
**Attachments:** [COP28 O&G Charter Media Fact Sheet 21223 135 PM .pdf](#)  
[COP28 GDA Media Fact Sheet 21223 135PM.pdf](#)  
[COP28 Global Renewables + EE Pledge Media Fact Sheet 21223 138PM.pdf](#)  
[231202 President Launches OGDC PRL Announcement Release.docx](#)  
[231202 President Launches GDA PRL Release.docx](#)  
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Hi [REDACTED],

Know you've been in contact with Sarah – following up to share the attached materials on today's announcements. The embargo will lift **when Dr. Sultan stands for his speech at approximately 3:30pm**. Please let us know if you have any questions.

Many thanks,

[REDACTED]

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[REDACTED]

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**UNDER STRICT EMBARGO UNTIL DELIVERY**

## **PRESS RELEASE**

### **Oil & Gas Decarbonization Charter launched to accelerate climate action**

**Demonstrating important progress on the road to 2030, many National Oil Companies take historic first steps to decarbonisation.**

- The COP28 Presidency and the Kingdom of Saudi Arabia today announced 50 oil and gas companies have joined the Oil and Gas Decarbonization Charter, a global industry Charter dedicated to high-scale impact, and to speed up climate action within the industry.
- The Charter formalizes COP28 President Dr. Sultan Al Jaber's calls for the industry to align around net zero by or before 2050, zero-out methane emissions, eliminate routine flaring by 2030 and to continue working towards industry best practices in emission reduction.
- Launching the OGDC at COP28, Dr. Al Jaber emphasized: "The launch of the OGDC is a great first step — and whilst many national oil companies have adopted net zero 2050 targets for the first time, I know that they and others, can and need to do more. We need the entire industry to keep 1.5C within reach and set even stronger ambitions for decarbonization."
- Signatory companies represent over 40 percent of global oil production, with National Oil Companies representing over 60 percent of signatories — the largest-ever number of NOCs to commit to a decarbonization initiative.

**Dubai, 2 December 2023:** The COP28 Presidency and the Kingdom of Saudi Arabia today launched the landmark Oil and Gas Decarbonization Charter (OGDC), a global industry Charter dedicated to speeding up climate action and achieving high-scale impact across the oil and gas sectors.

To date, 50 companies, representing more than 40 percent of global oil production have signed on to the OGDC, with National Oil Companies representing over 60 percent of signatories — the largest-ever number of NOCs to commit to a decarbonization initiative.

COP28 President Dr. Sultan Al Jaber said, "The launch of the OGDC is a great first step — and whilst many national oil companies have adopted net-zero 2050 targets for the first time, I know that they and others, can and need to do more. We need the entire industry to keep 1.5C within reach and set even stronger ambitions for decarbonization."





Signatories have committed to net-zero operations by 2050 at the latest, and ending routine flaring by 2030, and near-zero upstream methane emissions. They agree to continue to work towards industry best practices in emission reductions and a number of key actions, including:

- Investing in the energy system of the future including renewables, low-carbon fuels and negative emissions technologies.
- Increasing transparency, including enhancing measurement, monitoring, reporting and independent verification of greenhouse gas emissions and their performance and progress in reducing emissions.
- Increasing alignment with broader industry best practices to accelerate decarbonization of operations and aspire to implement current best practices by 2030 to collectively reduce emission intensity.
- Reducing energy poverty and providing secure and affordable energy to support the development of all economies.

Dr. Al Jaber said of the Charter, "I am committed to both inclusivity and transparency. If we want to accelerate progress across the climate agenda, we must bring everyone in to be accountable and responsible for climate action. We must all focus on reducing emissions and apply a positive can-do vision to drive climate action and get everyone to take action. We need a clear action plan, and I am determined to deliver one."

The OGDC recognizes that climate change is "a collective challenge that requires strong and focused action from producers and consumers of energy, fundamental changes across society and the energy sector, as well as international collaboration, to advance the energy transition and reduce greenhouse gas emissions from oil and gas."

Beyond decarbonization, signatories recognize it is essential for the oil and gas industry to increase actions, including engaging with customers, investing in the energy system of the future, and increasing transparency in measurement, reporting and independent verification.

The OGDC is a key initiative under the Global Decarbonization Accelerator (GDA), which was launched at the World Climate Action Summit today. The GDA is focused on three key pillars: rapidly scaling the energy system of tomorrow; decarbonizing the energy system of today; and targeting methane and other non-CO2 greenhouse gases. It is a comprehensive plan for system-wide change, addressing the demand and the supply of energy at the same time. The GDA has been informed by the thinking of key stakeholders, including international organisations, governments and policy makers, NGOs, and CEOs from every industrial sector.

-ENDS-

### **Signatories to Oil and Gas Decarbonization Charter**

**NOCs:** ADNOC, Bapco Energies, Ecopetrol, EGAS, Equinor, GOGC, INPEX Corporation, KazMunaiGas, Mari Petroleum, Namcor, National Oil Company of Libya, Nilepet, NNPC, OGDC, OMV, ONGC, Pakistan Petroleum Limited (PPL), Pertamina, Petoro, Petrobras, Petroleum Development Oman, Petronas, PTTEP, Saudi Aramco, SNOC, SOCAR, Sonangol, Uzbekneftegaz, ZhenHua Oil, YPF.



**IOCs:** Azul Energy, BP, Cepsa, COSMO Energy, Crescent Petroleum, Dolphin Energy Limited, Energean Oil & Gas, Eni, EQT Corporation, Exxonmobil, ITOCHU, LUKOIL, Mitsui & Co, Oando plc, Occidental Petroleum, Puma Energy (Trafigura), Repsol, Shell, TotalEnergies, Woodside Energy Group

**Notes to Editors COP28 UAE:**

- COP28 UAE is taking place at Expo City Dubai from November 30-December 12, 2023. The Conference is expected to convene over 70,000 participants, including heads of state, government officials, international industry leaders, private sector representatives, academics, experts, youth, and non-state actors.
- As mandated by the Paris Climate Agreement, COP28 UAE is delivering the first ever Global Stocktake – a comprehensive evaluation of progress against climate goals.
- The UAE is leading a process for all parties to agree upon a clear roadmap to accelerate progress through a pragmatic global energy transition and a “leave no one behind” approach to inclusive climate action.





**UNDER STRICT EMBARGO UNTIL DELIVERY**

# PRESS RELEASE

## COP28 Presidency launches landmark initiatives accelerating the energy transition

- Today COP28 President Dr. Sultan Al Jaber unveiled the Global Decarbonization Accelerator (GDA), a series of landmark initiatives designed to speed up the energy transition and drastically reduce global emissions.
- It is a comprehensive plan for system-wide change, addressing the demand and the supply of energy at the same time.
- Dr. Al Jaber said, "The GDA adds up to more countries and more companies from more sectors than ever before, all aligning with our North Star of 1.5C".

**Dubai, 2 December 2023:** At the World Climate Action Summit today, COP28 President Dr. Sultan Al Jaber unveiled the **Global Decarbonization Accelerator (GDA)**, a series of landmark initiatives designed to speed up the energy transition and drastically reduce global emissions.

The GDA is focused on three key pillars: rapidly scaling the energy system of tomorrow; decarbonizing the energy system of today; and targeting methane and other non-CO2 greenhouse gases (GHGs). It is a comprehensive plan for system wide change, addressing the **demand and the supply** of energy at the same time. The GDA has been informed by the thinking of key stakeholders, including the international organisations, governments and policy makers, NGOs, and CEOs from every industrial sector.

Commentating on the launch of the GDA, Dr. Al Jaber said: "The world does not work without energy. Yet the world will break down if we do not fix energies we use today, mitigate their emissions at a gigaton scale, and rapidly transition to zero carbon alternatives. That is why the COP28 Presidency has launched the Global Decarbonization Accelerator."

### **Rapidly scaling the energy system of tomorrow**

Today 116 countries have signed the **Global Renewables and Energy Efficiency Pledge** as of today, agreeing to triple worldwide installed renewable energy generation capacity to at least 11,000 gigawatts and to double the global average annual rate of energy efficiency improvements from around 2 percent to more than 4 percent ever year until 2030.

Through the **UAE Hydrogen Declaration of Intent**, 27 countries have agreed to endorse a global certification standard and to recognize existing certification schemes, helping to unlock global trade in low-carbon hydrogen.



### **Decarbonizing the energy system of today**

Under the GDA, 50 companies, representing over 40 percent of global oil production have signed on to the **Oil and Gas Decarbonization Charter** (OGDC), committing to zero methane emissions and ending routine flaring by 2030, and to total net-zero operations by 2050 at the latest. Over 29 National Oil Companies (NOCs) have committed to the Charter – the largest ever number of NOCs to sign up to a decarbonization pledge. The OGDC is an important step towards the industry increasing actions aligned with the aims of the Paris Agreement.

Signatories to the Charter agree to target a number of key actions, including:

- Investing in the energy system of the future including renewables, low-carbon fuels and negative emissions technologies.
- Increasing transparency, including enhancing measurement, monitoring, reporting and independent verification of GHG emissions and their performance and progress in reducing emissions.
- Increasing alignment with broader industry best practices to accelerate decarbonization of operations and aspire to implement current best practices by 2030 to collectively reduce emission intensity.
- Reducing energy poverty and providing secure and affordable energy to support the development of all economies.

Additionally, and separate to the OGDC, the GDA includes the launch of the **Industrial Transition Accelerator (ITA)**, which will accelerate decarbonization across key heavy-emitting sectors and encourage policymakers, technical experts and financial backers to work hand-in-hand with industries to unlock investment and rapidly scale the implementation and delivery of emissions-reduction projects. Under the leadership of the COP28 Presidency, UNFCCC, and Bloomberg Philanthropies, the ITA Secretariat will be hosted by the Mission Possible Partnership (MPP).

### **Methane and other non-CO2 greenhouse gases**

The third pillar of the GDA will address methane and other non-CO2 greenhouse gases through economy-wide methane-emission reduction. In support of this more than \$1 billion will be mobilized for methane abatement projects, with additional information to be released on 5 December at the COP28 Energy Thematic Day.

The GDA also covers the **Global Cooling Pledge**, which targets substantially reducing global cooling emissions by 68 percent by 2050. Such emissions account for seven percent of the global total, a figure expected to triple as more nations adopt air-conditioning. As of today, 52 countries have signed the Pledge.

Dr. Al Jaber said, “The GDA represents an inflection point for addressing various challenges that to date have slowed down the energy transition. Each initiative is underpinned by ongoing accountability frameworks to ensure that the commitments made, are commitments delivered.”

In his closing remarks, Dr. Al Jaber was optimistic, stating, “The GDA adds up to more countries and more companies from more sectors than ever before, all aligning with our North Star of 1.5C”.

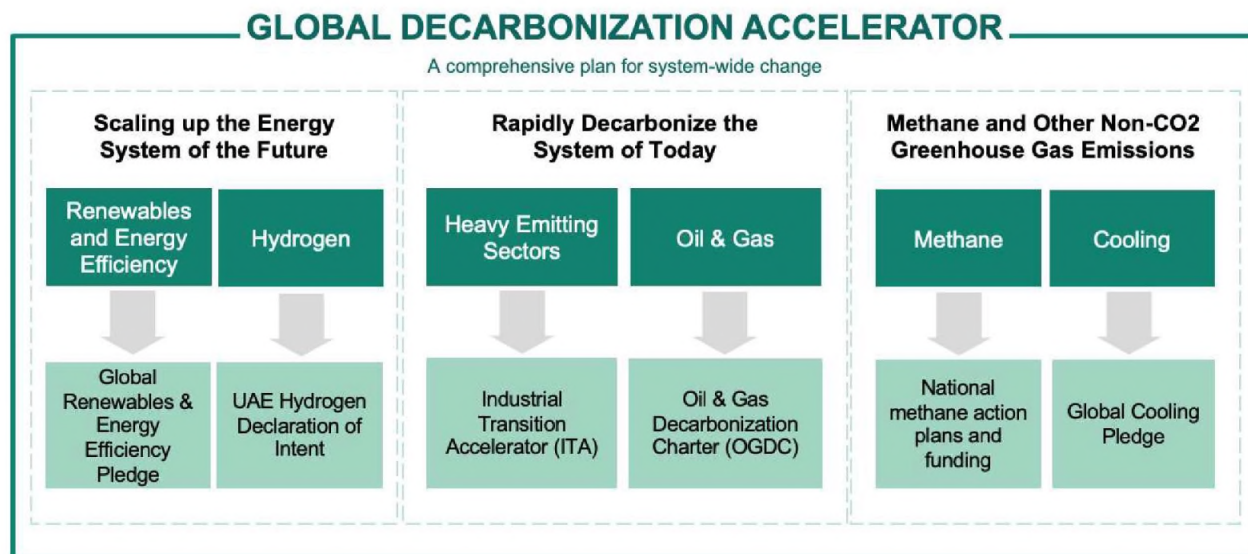
ENDS





**COP28  
UAE**

## About the Global Decarbonization Accelerator



## **Signatories to Oil and Gas Decarbonization Charter**

**NOCs:** ADNOC, Bapco Energies, Ecopetrol, EGAS, Equinor, GOGC, INPEX Corporation, KazMunaiGas, Mari Petroleum, Namcor, National Oil Company of Libya, Nilepet, NNPC, OGDC, OMV, ONGC, Pakistan Petroleum Limited (PPL), Pertamina, Petoro, Petrobras, Petroleum Development Oman, Petronas, PTTEP, Saudi Aramco, SNOC, SOCAR, Sonangol, Uzbekneftegaz, ZhenHua Oil, YPF.

**IOCs:** Azule Energy, BP, Cepsa, COSMO Energy, Crescent Petroleum, Dolphin Energy Limited, Energean Oil & Gas, Eni, EQT Corporation, Exxonmobil, ITOCHU, LUKOIL, Mitsui & Co, Oando plc, Occidental Petroleum, Puma Energy (Trafigura), Repsol, Shell, TotalEnergies, Woodside Energy Group.

## **Notes to Editors COP28 UAE:**

- Additional information about mobilizing funding for methane abatement
- COP28 UAE will take place at Expo City Dubai from November 30-December 12, 2023. The Conference is expected to convene over 70,000 participants, including heads of state, government officials, international industry leaders, private sector representatives, academics, experts, youth, and non-state actors.
- As mandated by the Paris Climate Agreement, COP28 UAE will deliver the first ever Global Stocktake – a comprehensive evaluation of progress against climate goals.
- The UAE will lead a process for all parties to agree upon a clear roadmap to accelerate progress through a pragmatic global energy transition and a “leave no one behind” approach to inclusive climate action.



# GLOBAL DECARBONIZATION ACCELERATOR

## Media Fact Sheet

### COP28 Presidency launches landmark initiatives accelerating the energy transition

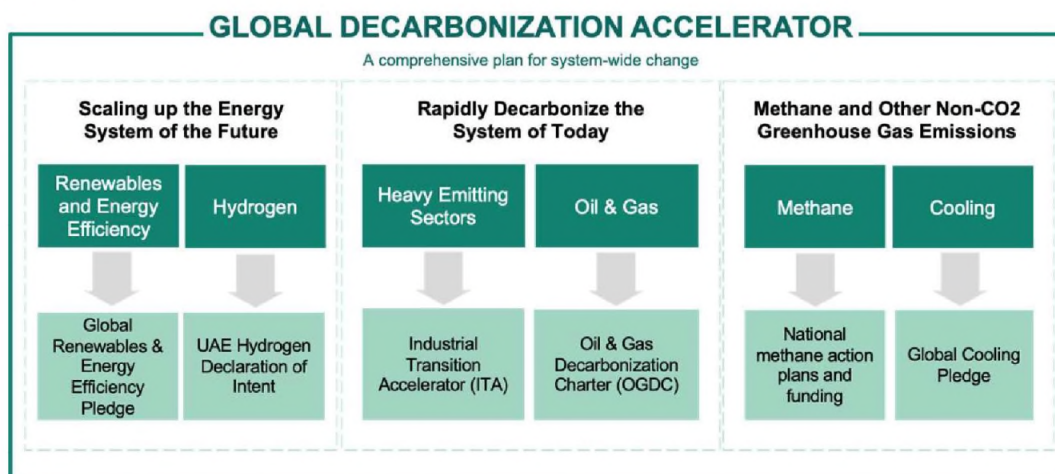
Today COP28 President Dr. Sultan Al Jaber unveiled the Global Decarbonization Accelerator (GDA), a series of landmark initiatives designed to speed up the energy transition and drastically reduce global emissions.

#### What is the GDA?

The GDA is a comprehensive plan for system-wide change, addressing the demand and the supply of energy at the same time.

The GDA is focused on **three** key pillars: rapidly scaling the energy system of tomorrow; decarbonizing the energy system of today; and targeting methane and other non-CO<sub>2</sub> greenhouse gases.

The GDA has been informed by the thinking of key stakeholders, including international organizations, governments and policy makers, NGOs, and CEOs from every industrial sector.



### Three Key Pillars of the GDA

#### Rapidly scaling the energy system of tomorrow

Today, 116 countries have signed the Global Renewables and Energy Efficiency Pledge as of today, agreeing to triple worldwide installed renewable energy generation capacity to at least 11,000 gigawatts and to double the global average annual rate of energy efficiency improvements from around 2% to more than 4% every year until 2030.

#### Decarbonizing the energy system of today

Under the GDA, 50 companies, representing over 40 percent of global oil production have signed on to the Oil and Gas Decarbonization Charter (OGDC). The GDA also includes the launch of the Industrial Transition Accelerator (ITA), which will accelerate decarbonization across key-heavy-emitting sectors.

#### Methane and other non-CO<sub>2</sub> greenhouse gases

The GDA will address methane and other non-CO<sub>2</sub> greenhouse gases through economy-wide methane-emission reduction. In support of this \$1 billion will be mobilized for methane abatement projects. Additional information will be released on the 5<sup>th</sup> of December at the COP28 Energy Thematic Day.





# Global Renewables and Energy Efficiency Pledge at COP28

## Media Fact Sheet

### Global Renewables and Energy Efficiency Pledge

The Global Renewables and Energy Efficiency Pledge announced at COP28 today by Dr. Sultan Al Jaber seeks to triple global installed renewable power generation capacity and double energy efficiency improvements by 2030 to keep 1.5°C within reach.

#### GR&EE Pledge

Today, 116 countries have signed to commit to work together to triple the world's current renewable energy generation capacity to at least 11,000 GW by 2030, taking into consideration different starting points and national circumstances. They also commit to work together in order to collectively double the global average annual rate of energy efficiency improvements from around 2% to more than 4% every year until 2030. The pledge looks to drive transformational change through effective policymaking, planning, and major investment decisions.

#### Why Does it Matter?

- Rapidly expanding renewables is one of the single greatest tools to reduce emissions.
- Energy efficiency is considered the "first fuel of the transition" and can significantly contribute to reducing energy consumption.
- Energy is inextricably linked to all the UN Sustainable Development Goals, and transforming the world's energy systems will create new jobs, enhance lives and livelihoods, and empower people, communities, and societies.

**3x the world's renewable  
installed capacity to at least  
11,000 GW by 2030**

**2x the rate of energy  
efficiency improvements  
globally through to 2030**

### Momentous Outcomes



#### To Keep 1.5°C in Reach

IEA and the IRENA forecast to limit warming to 1.5°C the world requires three times more renewable energy capacity by 2030, and must double the global average annual rate of energy.



#### Comprehensive Action

Countries commit to take comprehensive domestic actions including by adopting ambitious national policies, reflected in NDCs.



#### Key Pillar of the GDA

The pledge is one of the three pillars of the GDA designed to speed up the energy transition and drastically reduce global emissions.



# Oil & Gas Decarbonization Charter

## Media Fact Sheet

### Oil and Gas Decarbonization Charter Launched to Accelerate Climate Action

COP28 President Dr. Sultan Al Jaber and the Kingdom of Saudi Arabia today launched the landmark Oil and Gas Decarbonization Charter (OGDC), a global industry Charter dedicated to speeding up climate action and achieving high-scale impact across the oil and gas sector. To date, 50 companies, representing more than 40 percent of global oil production have signed on to the OGDC, with many National Oil Companies taking historic first steps to decarbonization. National Oil Companies represent over 60 percent of signatories – the largest-ever number of NOCs to commit to a decarbonization initiative.

### Investing in the Energy System of the Future

Beyond decarbonization, signatories recognize it is essential for the oil and gas industry to increase actions, including engaging with customers, investing in the energy system of the future, and increasing transparency in measurement, reporting, and independent verification.

### Why Does it Matter?

The Charter formalizes Dr. Al Jaber's calls for the industry to align around net zero by or before 2050, zero-out methane emissions and eliminate routine flaring by 2030, and to continue working towards industry best practices in emission reduction.

The OGDC is a key initiative under the Global Decarbonization Accelerator (GDA), which was launched at the World Climate Action Summit on 2 December. The GDA is focused on three key pillars: rapidly scaling the energy system of tomorrow; decarbonizing the energy system of today; and targeting methane and other non-CO2 greenhouse gases. It is a comprehensive plan for system-wide change, addressing the demand and the supply of energy at the same time.

*Signatory companies  
represent over **40%** of  
global oil production*

*National Oil Companies  
represent over **60%** of  
signatories*

### Demonstrating important progress on the road to 2030



#### National Oil Companies Commit

29 National Oil Companies commit to the Charter, marking the largest-ever number of NOCs to commit to a decarbonization initiative.



#### Industry Best Practices

Aim for near-zero upstream methane emissions and zero routine flaring by 2030 and continue working towards industry-best practices in emission reductions.



#### Key O&G Industry Enhancements

Increasing transparency, including enhancing measurement, monitoring, reporting, and independent verification of GHG emissions and their performance and progress in reducing emissions.